

# DHAMMIKA DHARMAPALA

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Professor, University of Illinois College of Law  
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## **OTHER POSITIONS:**

Professor of Finance (by courtesy), University of Illinois at Urbana-Champaign

Faculty Associate, Center for Business and Public Policy, University of Illinois at Urbana-Champaign

International Research Fellow, Oxford University Centre for Business Taxation

## **EDUCATION:**

**Ph.D:** Department of Economics, University of California at Berkeley (Principal Advisor: Professor Alan J. Auerbach; Other References: Professor Robert D. Cooter, Professor Daniel L. Rubinfeld)

**Undergraduate Studies:** University of Western Australia (M.Ec. 1994)

## **PAST POSITIONS:**

Associate Professor of Economics, University of Connecticut, 2008-2009

Visiting Assistant Professor of Business Economics and Public Policy, University of Michigan, 2006/7

Visiting Assistant Professor of Economics, University of Michigan, Winter 2006

Assistant Professor of Economics, University of Connecticut, 2002-2008 (on leave 2006-2007)

Research Fellow, Research School of Social Sciences, Australian National University, 2001-2002

John M. Olin Visiting Fellow in Law and Economics, Georgetown University Law Center, 2000-2001

Postdoctoral Fellow, Center for Basic Research in the Social Sciences (CBRSS; now the Institute for Quantitative Social Science), Harvard University, 1999-2000

## **PUBLICATIONS:**

### *Journal Articles:*

“Dividend Taxes and International Portfolio Choice” (with Mihir A. Desai)  
*Review of Economics and Statistics*, forthcoming; featured in the *NBER Digest*, June/July 2008.

“Which Countries Become Tax Havens?” (with James R. Hines, Jr.)  
*Journal of Public Economics*, Vol. 93, 2009, pp. 1058-1068.

- “Corporate Tax Avoidance and Firm Value” (with Mihir A. Desai)  
*Review of Economics and Statistics*, Vol. 91, 2009, pp. 537-546.
- “Taxes, Institutions, and Foreign Diversification Opportunities” (with Mihir A. Desai)  
*Journal of Public Economics*, Vol. 93, 2009, pp. 703-714.
- “Belief in a Just World, Blaming the Victim, and Hate Crime Statutes” (with Nuno Garoupa and Richard H. McAdams)  
*Review of Law and Economics*, Vol. 5, Issue 1, 2009, Article 14.
- “Earnings Management, Corporate Tax Shelters, and Book-Tax Alignment” (with Mihir A. Desai)  
*National Tax Journal*, Vol. 62, 2009, pp. 169-186.
- “Taxing the Bandit Kings” (with Mihir A. Desai)  
*118 Yale Law Journal Pocket Part* 98 (2008).
- “What Problems and Opportunities are Created by Tax Havens?”  
*Oxford Review of Economic Policy*, Vol. 24, 2008, pp. 661-679.
- “Hate Crime: A Behavioural Economic Analysis” (with Nuno Garoupa and Richard H. McAdams)  
*Kritische Vierteljahresschrift für Gesetzgebung und Rechtswissenschaft*, Vol. 90, No. 1-2, 2007, pp. 118-129.
- “Dividends and Tax Policy in the Long Run: Discussion”  
*University of Illinois Law Forum*, Vol. 2007, 2007, pp. 1-5.
- “Corporate Tax Avoidance and High Powered Incentives” (with Mihir A. Desai)  
*Journal of Financial Economics*, Vol. 79, 2006, pp. 145-179.
- “The Congressional Budget Process, Aggregate Spending, and Statutory Budget Rules”  
*Journal of Public Economics*, Vol. 90, 2006, pp. 119-141.
- “Words that Kill? An Economic Model of the Influence of Speech on Behavior (with Particular Reference to Hate Speech)” (with Richard H. McAdams)  
*Journal of Legal Studies*, Vol. 34, 2005, pp. 93-136.
- “Bilateral Accidents with Intrinsically Interdependent Costs of Precaution” (with Sandra A. Hoffmann)  
*Journal of Legal Studies*, Vol. 34, 2005, pp. 239-272.
- “Racial Bias in Motor Vehicle Searches: Additional Theory and Evidence” (with Stephen L. Ross)  
*Contributions to Economic Analysis and Policy*, Vol. 3, No. 1, 2004, Article 12.
- “Penalty Enhancement for Hate Crimes: An Economic Analysis” (with Nuno Garoupa)  
*American Law and Economics Review*, Vol. 6, 2004, pp. 185-207.
- “The Condorcet Jury Theorem and the Expressive Function of Law: A Theory of Informative Law” (with Richard H. McAdams)  
*American Law and Economics Review*, Vol. 5, 2003, pp. 1-31.

“Budgetary Policy under Unified and Decentralized Appropriations Authority”  
*Public Choice*, Vol. 115, 2003, pp. 347-367.

“An Economic Analysis of ‘Riding to Hounds’: *Pierson v. Post* Revisited” (with Rohan Pitchford)  
*Journal of Law, Economics, & Organization*, Vol. 18, 2002, pp. 39-66.  
Extract reprinted in A. Clarke and P. Kohlers *Property Law: Commentary and Materials*,  
Cambridge University Press, 2005, pp. 129-132.

“Are Campaign Contributions a Form of Speech? Evidence from Recent US House Elections” (with K. Filip Palda)  
*Public Choice*, Vol. 112, 2002, pp. 81-114.

“Campaign War Chests, Entry Deterrence, and Voter Rationality”  
*Economics and Politics*, Vol. 14, 2002, pp. 325-350.

“Comparing Tax Expenditures and Direct Subsidies: The Role of Legislative Committee Structure”  
*Journal of Public Economics*, Vol. 72, 1999, pp. 421-454.

**Book Chapters:**

“The Impact of Taxes on Dividends and Corporate Financial Policy: Lessons from the 2000’s” in Alan D. Viard (ed.) *Tax Policy Lessons from the 2000’s*, American Enterprise Institute Press, 2009, pp. 199-233.

“Tax and Corporate Governance: An Economic Approach” (with Mihir A. Desai) in Wolfgang Schön (ed.) *Tax and Corporate Governance*, Springer, 2008, pp. 13-30.

“Taxation and the Evolution of Aggregate Corporate Ownership Concentration” (with Mihir A. Desai and Winnie Fung) in Alan J. Auerbach, James R. Hines, Jr., and Joel Slemrod (eds.) *Taxing Corporate Income in the 21st Century*, Cambridge University Press, 2007, pp. 345-383.  
Featured in the *NBER Digest*, October 2005.

**Working Papers:**

“Watch What I Do, Not What I Say: The Unintended Consequences of the Homeland Investment Act” (with C. Fritz Foley and Kristin J. Forbes) NBER Working Paper #15023

“Investable Tax Credits: The Case of the Low Income Housing Tax Credit” (with Mihir A. Desai and Monica Singhal) NBER Working Paper #14149

“Corporate Governance, Enforcement and Firm Value: Evidence from India” (with Vikramaditya S. Khanna) University of Michigan Olin Law & Economics Working Paper No. 08-005

“Sentencing Guidelines, TIS Legislation, and Bargaining Power” (with Nuno Garoupa and Joanna M. Shepherd)

“Tax Policy and the ‘Missing Middle’: Optimal Tax Remittance with Firm-Level Administrative Costs” (with Joel Slemrod and John D. Wilson)

***Other Publications:***

- “CSR and Taxation: The Missing Link” (with Mihir A. Desai)  
*Leading Perspectives (Business for Social Responsibility)*, Winter 2006, pp. 4-5.
- “Tax Expenditures versus Direct Subsidies: A Review of the Issues” in Howard Chernick (ed.)  
*Proceedings: Ninety-First Annual Conference on Taxation*, National Tax Association:  
Washington, DC, 1999, pp. 211-217.
- “Econometric Methodology and the Philosophy of Science” (with Michael McAleer)  
*Journal of Statistical Planning and Inference*, Vol. 49, 1996, pp. 9-37.
- “Prediction and Accommodation in Econometric Modelling” (with Michael McAleer)  
*Environmetrics*, Vol. 6, 1995, pp. 551-556.
- “On the History and Methodology of Econometrics”  
*Journal of Economic Surveys*, Vol. 7, 1993, pp. 85-103.

**SEMINAR AND CONFERENCE PRESENTATIONS:**

***Selected Seminars:***

- 2009: Northwestern University School of Law Tax Colloquium
- 2008: University of Cambridge Faculty of Law; University of Illinois College of Law; Northwestern University School of Law; Rutgers University (Economics)
- 2007: New York University Law School; UCLA Law School; University of California, Berkeley (Economics)
- 2006: University of Michigan (Economics); University of Michigan (Ross School of Business); Rutgers University (Finance)
- 2005: University of Chicago Law School
- 2004: University of California, Berkeley (Economics); University of California, Irvine (Economics); Northeastern University (Economics); Vassar College (Economics)
- 2002: Harvard Law School; Monash University (Economics)
- 2001: University of Pennsylvania Law School
- 2000: Georgetown University Law Center; Harvard Law School; New York University Law School
- 1999: Harvard University-MIT (Political Economy seminar); University of Michigan (Business School)

1998: University of California, Berkeley (Economics); University of Chicago (Harris School of Public Policy Studies); Northwestern University (Political Science); Stanford University (Economics)

***Conference Presentations and Discussions:***

- 2009: AEI Event on “The Repatriation Tax Holiday: What Have We Learned?” (Washington, DC)  
American Economic Association (San Francisco, CA)  
American Finance Association (San Francisco, CA)  
Conference on “Taxes and the Financial and Legal Structure of Firms” (Vienna, Austria)  
Conference on “The Role of Firms in Tax Systems” (Office of Tax Policy Research, University of Michigan, Ann Arbor, MI)  
Illinois/Deloitte Tax Symposium (Chicago, IL)  
International Tax Policy Forum Member Meeting (Washington, DC)  
Oxford University Centre for Business Taxation Summer Symposium (Oxford, UK)  
Summer Tax Workshop (Boulder, CO)  
University of North Carolina Tax Symposium (Chapel Hill, NC)  
Workshop on the “Law and Economics of Innovation and Growth” (Berkeley, CA, sponsored by the Ewing Marion Kauffman Foundation)
- 2008: AEI Conference on “Tax Policy Lessons from the 2000’s” (Washington, DC)  
American Law and Economics Association meetings (New York, NY)  
Conference on Empirical Legal Studies (Ithaca, NY)  
Conference on “Mobility and Tax Policy: Do Yesterday’s Taxes Fit Tomorrow’s Economy” (University of Tennessee, Knoxville, TN)  
FACT-AEI Conference on “Assessing the Effects of Corporate Taxation” (Washington, DC)  
National Tax Association (Philadelphia, PA)  
Oxford University Centre for Business Taxation Summer Symposium (Oxford, UK)  
Research Symposium on Corporate Governance in India and China (Virginia Beach, VA)  
University of North Carolina Tax Symposium (Chapel Hill, NC)
- 2007: Allied Social Sciences Association (Chicago, IL)  
American Law and Economics Association meetings (Cambridge, MA)  
Conference on “Globalization and Public Policy” (IHS, Vienna, Austria)  
Conference on Empirical Legal Studies (New York, NY)  
International Tax Policy Forum Member Meeting (Washington, DC)  
National Tax Association (Columbus, OH)
- 2006: American Economic Association (Boston, MA)  
American Law and Economics Association (Berkeley, CA)  
Conference on Empirical Legal Studies (Austin, TX)  
Conference on “Institutions, Politics and Corporate Governance” (Hitotsubashi University, Tachikawa, Japan)  
Internal Revenue Service (IRS) Research Conference (Washington, DC)  
International Tax Policy Forum Conference on “Tax Havens and Foreign Direct Investment” (Washington, DC)  
National Tax Association (Boston, MA)  
NBER Conference on “Taxes and Financial Reporting” (Cambridge, MA)  
University of North Carolina Tax Symposium (Chapel Hill, NC)

- 2005: American Law and Economics Association (New York, NY)  
 Conference on “Taxing Corporate Income in the 21<sup>st</sup> Century” (Ann Arbor, MI)  
 National Tax Association (Miami, FL)
- 2004: American Law and Economics Association (Chicago, IL)  
 National Tax Association (Minneapolis, MN)  
 NBER Public Economics Fall Program Meetings (Cambridge, MA)  
 University of North Carolina Tax Symposium (Chapel Hill, NC)
- 2003: Public Choice Society (Nashville, TN)  
 National Tax Association (Chicago, IL)
- 2002: American Economic Association (Atlanta, GA)
- 2001: American Law and Economics Association (Washington, DC)  
 Australian Law and Economics Association (Canberra, Australia)  
 Conference on “Well-Designed Institutions” (UCLA, Los Angeles, CA)
- 2000: American Law and Economics Association (New York, NY)  
 Public Choice Society (Charleston, SC)
- 1999: American Law and Economics Association (New Haven, CT)  
 Public Choice Society (New Orleans, LA)
- 1998: Public Choice Society (New Orleans, LA)  
 National Tax Association (Austin, TX)

**PROFESSIONAL ACTIVITIES:**

- Member, Editorial Board, *Review of Law and Economics* (2005-)
- Member, Editorial Board, *Asia-Pacific Law and Economics Review* (2009-)
- Member, Program Committee, National Tax Association Annual Meetings (2003, 2009)
- Referee for the following journals:  
*American Economic Journal: Economic Policy*  
*American Economic Review*  
*American Journal of Political Science*  
*American Law and Economics Review*  
*American Political Science Review*  
*Australian Economic Papers*  
*Berkeley Electronic Journals in Economic Analysis and Policy*  
*Contemporary Economic Policy*  
*Corporate Governance: An International Review*  
*Economic Record*  
*Economics and Philosophy*

*Economics Bulletin*  
*Economics of Governance*  
*International Review of Law and Economics*  
*International Tax and Public Finance*  
*Journal of Banking and Finance*  
*Journal of Environmental Economics and Management*  
*Journal of International Economics*  
*Journal of Law and Economics*  
*Journal of Law, Economics, & Organization*  
*Journal of Legal Studies*  
*Journal of Political Economy*  
*Journal of Political Philosophy*  
*Journal of Politics*  
*Journal of Public Economic Theory*  
*Journal of Public Economics*  
*Macroeconomic Dynamics*  
*National Tax Journal*  
*Public Choice*  
*Quarterly Review of Economics and Finance*  
*Review of Economic Studies*  
*Review of Law and Economics*  
*Scottish Journal of Political Economy*  
*Southern Economic Journal*

**TEACHING EXPERIENCE:**

**University of Michigan:** Business Economics (undergraduate)  
 Public Finance (Master of Public Policy)  
**University of Connecticut:** Public Economics (PhD)  
 Public Finance (undergraduate)  
 Intermediate Microeconomics (undergraduate)  
**Georgetown University Law Center:** Law and Economics Workshop (JD)

**HONORS, FELLOWSHIPS, AND AWARDS:**

2009 International Tax Policy Forum (ITPF) award for the project “Taxing Investors in Open Economies” (with Mihir A. Desai)  
 2008 Grillo Family Faculty Award for Research Excellence, University of Connecticut  
 1998 Winner, National Tax Association Outstanding Doctoral Dissertation Award  
 1997 Winner, Department of Economics Award for Public Policy Research (University of California at Berkeley)  
 1996/7 Alfred P. Sloan Doctoral Dissertation Fellowship

- 1996/7      John M. Olin Dissertation Fellowship (declined)
- 1996         Robert D. Burch Center for Tax Policy and Public Finance (University of California at Berkeley) Summer Fellowship
- 1993/4      Fulbright Fellowship (Australian-American Educational Foundation)
- 1993-6      Hackett Fellowship for overseas study (University of Western Australia)
- 1993         External Research Studentship, Trinity College, Cambridge University (declined)
- 1993         History of Economic Thought Society of Australia (HETSA) Prize

## **REFERENCES:**

### **Professor Alan J. Auerbach:**

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University of California at Berkeley  
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Email: [auerbach@econ.berkeley.edu](mailto:auerbach@econ.berkeley.edu)

### **Professor James R. Hines, Jr.:**

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### **Professor Daniel L. Rubinfeld:**

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Telephone: 510-642-1959, Fax: 510-642-3767  
*Visiting Professor of Law*  
New York University  
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